International Islamic University Chittagong
Faculty of Shariah and Islamic Studies
Department of SHIS
Semester End Examination

Program: BA(Hon's) | Semester: Spring -2025
Course Title: Principles of Islamic Economics | Course Code: ECE-2301
Time: 2.30 hrs. | Full marks: 50

*[Note: Answer **the following** questions. Figures in the right margin indicate full marks. Answer should be brief, to the point and relevant. Parts of each question should be answered consecutively]*

Bloom's Levels of the Questions						
Bloom's Meaning	Create	Evaluate	Analyze	Apply	Understand	Remember

Serial No		Questions	Marks	Bloom's level	CLO
1	a	Define monopoly market. What are the anti-social phenomenons of monopoly market?	5	Analyze	
	b	Describe the perfectly competitive market? Recommend some Islamic policies to eliminate antisocial phenomenon of market in Bangladesh.	5	Remember	CLO-1
		Or of 1			
	a	In an Islamic monopoly market, total cost (TC) is given, $TC = Q^3 - 60Q^2 + 900Q + 700$ Where Q=Quantity of goods, and Price is 900 taka. **Calculate:** (i) The amount of total revenue (TR), Marginal Revenue (MR) and Marginal cost (MC). (ii)The total profit ( ) and show that this profit is in maximum level.	5	Apply	CLO-1
	b	Evaluate the ethical and economic implications of monopolistic practices (like hoarding and price exploitation) from the Islamic perspective. How should Islamic regulators respond to natural monopolies?	5	Evaluate	CLO-1
2		What do you mean by production in Islam? Discuss the principles of production activities in Islam. Explain the PLS modes of production in Islam.	10	Remember	CLO-2
3	a	Evaluate the relevance of Bai u Muazzal as a financing tool for business sectors in Bangladesh. What risks and benefits are involved for both bank and farmer?	5	Evaluate	
	b	Identify and explain the Islamic principles that should guide the use of the four factors of production (Land, Labor, Capital, and Entrepreneurship).	5	Apply	CLO-4
4	a	What are the primary sources of revenue and expenditure in an Islamic state? Explain with examples.	5	Evaluate	CLO-4
	b	Define Zakat and discuss its objectives and role in poverty alleviation in Islamic economics.	5	Analyze	
5	a	Discuss the major types of Riba in Islamic finance and explain with examples why each type is prohibited under Shariah.	5	Analyze	CLO-2
	b	Analyze the socio-economic impacts of 'Riba' and 'Bai-un' from Qur'anic and Sunnatic evidences. Explain the 'Bai-U-Salam' and 'Bai-U-Murabaha' as the alternative policies of riba.	5	Analyze	CLO-2