

International Islamic University Chittagong

Department of Business Administration

Final Examination, Spring-2019

Course Code: **LAW-3502** Course Title: **Legal Environment in Business**

Time: 2.30 hrs

Marks: 50

[Answer any five of the following questions serially. Figures in the right hand margin indicate marks]

1. (a) What is Negotiable Instrument? Describe Cheque with its types in detail. 6
(b) Differentiate between Promissory Note & Bill of Exchange. 4
2. (a) Explain in details about Company with its elements & various classifications. 6
(b) Distinguish between Natural Person & Artificial Person with examples. 4
3. (a) Write down the specific contents of Memorandum of Association & Articles of Association. 5
(b) Describe about Meeting with its conditions, types and rules with specific examples. 5
4. (a) What are the modes of winding up of a company? Discuss all modes in detail. 5
(b) Write down the facilities, conditions & amount of maternity benefit. 5
5. (a) Mention the rules relating to Working Hours & Leave in detail. If any worker doesn't take his entitled leave, will it be added to the leave of next year? 6
(b) Define the term of "wages". When the wages should be paid? How many things can be deducted from the wages of the worker? 4
6. (a) How a Trade Union is to be registered? What are the compulsory duties of Trade Union? 8
(b) What are the functions of Director of Labour? 2
7. (a) Who can raise dispute? How an industrial dispute can be settled? Explain. 6
(b) State the formation and jurisdiction of Labour Court. 4