

# International Islamic University Chittagong

## Department of Economics & Banking

Final-term Assessment Spring-2021

Program: BSS (Hons) in Economics & Banking

Course Code: LAW-2301

Course Title: Business Law; Section: 3MF

Time: 5 hours (4 hours 30 minutes for Assignments + 30 minutes for submission time)

Full Marks: 50 [Assignments -30 (5x6) + Viva 20]

[Answer the following questions. All Questions are Compulsory to answer. Figures in the right margin indicates full marks. **Answer script must be submitted online within 5 hours from starting time. Also, write down the Q. Set on the front page of your answer script]**

| Q N   | Description of questions                                                                                                                                                                                                                                                 | Marks | CLOs & PLOs                                                                                                | Cognitive learning      |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------------------------------------------------------------------------------------------------------|-------------------------|
| 1(a). | A lends a horse which he knows to be vicious to B. A disclosed the fact that the horse is vicious. The horse runs away, B is thrown and injured. Who is responsible for damages? <b>Elucidate</b> the point.                                                             | 03    | <b>CLO-4:</b> Translate the provisions of indemnity, guarantee, bailment and pledge into business actions. | Understanding           |
| 1(b). | <b>Illustrate</b> the following points with examples:<br>i. A bailee is not supposed to make any unauthorized use of goods entrusted to him/her.<br>ii. A continuing guarantee is discharged by release or discharge of principal debtor.                                | 03    | <b>PLO-1:</b> Fostering knowledge of Economics & Banking.                                                  | Understanding           |
| 2(a). | A enters into a contract with B for buying B's motor Car as agent of C and without C's authority. B repudiates the contract before C comes to know of it. C subsequently ratifies and contract and sues to enforce it. How would you decide? <b>Justify</b> your answer. | 02    | <b>CLO-5:</b> Apply knowledge of agency, sale of goods and partnership to establish business relations.    | Evaluating              |
| 2(b). | <b>Categorize</b> agency from various viewpoints.                                                                                                                                                                                                                        | 03    | <b>PLO-3:</b> Design/                                                                                      | Analyzing               |
| 2(c). | <b>Develop</b> the ideas of Sale and agreement to sell with examples.                                                                                                                                                                                                    | 02    | Development of Solutions.                                                                                  | Applying                |
| 3(a). | <b>Name</b> different types of negotiable instruments. Which steps will be involved in the registration process of a company? <b>Discuss</b> from the provisions available in the Company Act 1994.                                                                      | 2+2=4 | <b>CLO-5:</b> Apply knowledge of agency, sale of goods and partnership to establish business relations.    | Remembering<br>Creating |
| 3(b). | <b>Compare</b> between a bailment and Licensing. (CLO-4)                                                                                                                                                                                                                 | 01    | <b>PLO-3:</b> Design/                                                                                      | Analyzing               |
| 4(a). | <b>Analyze</b> the role of contract in Partnership. Why partnership put more stress on sharing of profits only?                                                                                                                                                          | 03    | Development of                                                                                             | Analyzing               |
| 4(b). | <b>Explain</b> following points: a) Contingent goods, b) Carrying on of Business.                                                                                                                                                                                        | 03    | Solutions.                                                                                                 | Understanding           |
| 5(a). | It is the absolute duty of partners to be just and faithful <i>inter-se</i> . <b>Elaborate</b> .                                                                                                                                                                         | 02    |                                                                                                            | Creating                |
| 5(b). | How a partnership firm is dissolved by the court? <b>Distinguish</b> .                                                                                                                                                                                                   | 04    |                                                                                                            | Analyzing               |

**Table for Calculation of Learning order and level**  
**Spring-2021-Semester Ending Examination (SEE)**

**Course Code: LAW-2301**

**Semester: Spring 2021, Date: 7<sup>th</sup> Dec. 2021**

**Course Title: Business Law**

**Course teacher: Dr. Md. Shariful Haque**

| Question Number                      |   | 1. Lower order of learning          |               |                                       | 2. Higher order of learning         |                               |          | Total Marks |
|--------------------------------------|---|-------------------------------------|---------------|---------------------------------------|-------------------------------------|-------------------------------|----------|-------------|
|                                      |   | Remembering                         | Understanding | Applying                              | Analyzing                           | Evaluating                    | Creating |             |
| 1                                    | a |                                     | 3             |                                       |                                     |                               |          | 6           |
|                                      | b |                                     | 3             |                                       |                                     |                               |          |             |
| 2                                    | a |                                     |               |                                       |                                     | 2                             |          | 7           |
|                                      | b |                                     |               |                                       | 3                                   |                               |          |             |
|                                      | c |                                     |               | 2                                     |                                     |                               |          |             |
| 3                                    | a | 2                                   |               |                                       |                                     |                               | 2        | 5           |
|                                      | b |                                     |               |                                       | 1                                   |                               |          |             |
| 4                                    | a |                                     |               |                                       | 3                                   |                               |          | 6           |
|                                      | b |                                     | 3             |                                       |                                     |                               |          |             |
| 5                                    | a |                                     |               |                                       |                                     |                               | 2        | 6           |
|                                      | b |                                     |               |                                       | 4                                   |                               |          |             |
| Total Marks                          |   | 2                                   | 9             | 2                                     | 11                                  | 2                             | 4        | 30          |
| % of marks in each order of learning |   | Lower order of learning is 43.33 %. |               |                                       | Higher order of learning is 56.67 % |                               |          | 100%        |
| % of marks in each level             |   | Level 1+2 (support)<br>36.67%       |               | Level 3 and 4(exploration)<br>43.33%. |                                     | Level 5 & 6 (Design)<br>20.0% |          |             |



07.12.2021