

International Islamic University Chittagong

Department of Business Administration

Final Examination Spring-2018

Program: BBA Course Code: BUSI-1101

Title: Introduction to Business

Time: 2.5 hours

Marks: 50

[Answer any **five** of the following questions. All questions are of equal marks.

All parts of the same question must be answered serially]

1. a. How can you define joint stock company? 2
b. Briefly discuss the types of joint stock company. 4
c. Illustrate the advantages and disadvantages of joint stock company. 4
2. a. "Co-operative society has been established to serve the common people" - Describe the principles of co-operative society considering this statement. 5
b. Briefly describe the types of Co-operative society? 5
3. a. Define balance of trade and balance of payment. 2
b. Explain the barriers to international trade in brief. 4
c. Discuss the procedures of L/C. 4
4. a. Briefly mention the shipping documents used in export & import business. 5
b. Discuss the trade procedures for export in brief. 5
5. a. "Business ethics emerged from divine guidelines, experiences, giant corporate house interest & existing legal system" - Do you agree with the statement or not? Justify your argument. 5
b. Briefly discuss the arguments for & arguments against social responsibility. 5
6. a. Describe the functions of SEC. 3
b. What do you mean by Chamber of Commerce & Industry? 2
c. Briefly discuss the services rendered by the Chamber of Commerce & Industry. 5
7. Write short notes on the following (any five) 2 x 5 10
 - a. Letter of Credit
 - b. Bill of Lading
 - c. Charter party
 - d. Rights of shareholder
 - e. Contents of memorandum
 - f. Public VS Private Ltd. Company
 - g. Procedure for liquidation of joint stock company