

International Islamic University Chittagong

Department of Law

Final Examination, Spring-2018

Program: LL.B.(Hons.), Semester: 6th

Course Title: Law of Banking and Financial Transaction

Course Code: Law- 3610

Marks: 50

Time: 2.5 Hours

- Figures in the right indicate marks.
- Answer any Five (5) questions of the following.
- Start answering each question from fresh sheet.

1. Classify negotiable instruments. Point out the rules regarding dishonour of cheque along with case references.
2. Elucidate the principles regarding licensing and cancellation of licence of a financial Institution. Identify the offences and punishments codified under the Financial Institutions Act, 1993.
3. Define co-operative banking. Differentiate between Co-operative Bank and Commercial Bank.
4. Summarize the usefulness of a micro-credit institution for alleviating poverty. Discuss the procedure of formation of the Board of Directors of the Micro Credit Regulatory Authority.
5. What is meant by Letter of Credit? Compare the similarities and dissimilarities between Letter of Credit and Promissory Note.
6. Discuss the composition and jurisdictions of the Money Loan Court.
7. What are the disqualifications required to be a member of a micro-credit institution? Evaluate the procedures of issuing certificate.