

International Islamic University Chittagong
Faculty of Shariah and Islamic Studies
Midterm Examination

Program: BA (Hon's)
 Course Title: Money and Banking in Islamic
 Perspective
 Time: 1.5 hrs.

Semester: Spring-2022
 Course Code: ECE-2402

Full marks: 30

*[Note: Answer any **three** questions. Figures in the right margin indicate full marks. Answer should be brief, to the point and relevant. Parts of each question should be answered consecutively]*

1	a	Define token money and standard money. How does money work as a standard of deferred payment and store of value?	5
	b	Explain the motives of demand for money and measures of supply of money. What are the factors affecting the transaction motive of money?	5
2	a	What are the main causes of inflation in Bangladesh? What policies would you suggest to measure inflation in Bangladesh economy?	6
	b	What do you mean by 'zero capital cost'? Explain the effect of 'zero capital cost' on inflation rate.	4
3		Critically analyze the fundamental functions of traditional commercial bank. Explain the relationship between productivity and profitability of a commercial bank.	10
4	a	Discuss the features of Islamic bank from Islamic and economic development point of view.	5
	b	Explain the principles of BAI- E- MUAZZAL & BAI- E- SALAM modes of investment in Islam.	5