

International Islamic University Chittagong

Department of Economics & Banking

Mid-term Examination, Autumn-2022

Program: BSS (Hons) in Economics & Banking

Course Code: FIN-4702

Course Title: Islamic Financial system

Time: 1 hours 30 minutes

Full Marks: 30

[Answer the following questions. Figures in the right margin indicate full marks.]

QN	Description of Questions	Marks	CLOs	Cognitive learning
1(a).	Classify financial markets from different basis and also make a comparison between money market and capital market.	5	CLO-1	Analyzing
1(b).	Briefly explain the functions performed by global financial system.	5		Remembering
2(a).	Elucidate the term "Islamic Economic System". Demonstrate a comparative analysis among Communism, Capitalism and Islam.	5	CLO-1	Analyzing
2(b).	Discuss the principles of Islamic financial system.	5		Understanding
3(a).	Illustrate various types of Riba with example.	4		Understanding
3(b).	What are the arguments for charging interest in a conventional financial system? How does Islam refute the arguments?	6	CLO-2	Evaluating
Or				
3(a).	Distinguish between Riba and Profit	4		Analyzing
3(b).	Interpret the profit-loss sharing system (PLS) in Islamic framework. Do you think that the PLS system is superior to Capitalist interest-based system? Justify your answer.	6	CLO-2	Evaluating