

International Islamic University Chittagong
Faculty of Shariah and Islamic Studies
Final Examination

Program: BA(Hon's)
Course Title: Principles of Islamic Economics
Time: 2.30 hrs.

Semester: Autumn-2018
Course Code: ECE-2301
Full marks: 50

[Note: Answer any **five** questions. Figures in the right margin indicate full marks. Answer should be brief, to the point and relevant. Parts of each question should be answered consecutively]

1	a	Define monopoly market from an Islamic perspective.	5
	b	Propose some numerical example of monopoly market and identify some limitations.	5
2	a	Give some examples of monopolistic competition market.	3
	b	What are the anti-social phenomenons of monopoly market? Recommend some Islamic policies to eliminate antisocial phenomenon of this market.	7
3	a	Discuss the basic principles Islamic public finance.	6
	b	Demonstrate the source of public revenue and public expenditure of modern Islamic state.	4
4	a	Discuss the different methods of business from Islamic point of views.	7
	b	To what extent is <i>qard e hasana</i> applicable in Islamic business?	3
5	a	Critically discuss about riba and usury and give some policies to eliminate riba.	4
	b	Evaluate the socio- economic and Islamic arguments against <i>Riba</i> .	6
6	a	Is there any legality of raising taxes in addition to Zakat? Why? Why not?	6
	b	Formulate some form of taxes for Islamic state.	4
7	a	Explain the impact of <i>Zakat</i> . How Zakat policy can be activated in Bangladesh for alleviating poverty?	8
	b	Discuss the Shariah background of taxation policy.	2