

International Islamic University Chittagong
Faculty of Shariah and Islamic Studies
Semester End Examination

Program: BA(Hon's)
 Course Title: Principles of Islamic Economics
 Time: 2.30 hrs.

Semester: Spring 2023
 Course Code: ECE-2301
 Full marks: 50

[Note: Answer the following questions. Figures in the right margin indicate full marks. Answer should be brief, to the point and relevant. Parts of each question should be answered consecutively]

1.	a	What do you mean by public finance in Islam? What are the main functions and principles of Islamic public finance?	5
	b	Compare and contrast between Zakat and Traditional Tax system. Analyze the role of Zakat and Tax for poverty alleviation in Bangladesh.	5
2	a	Evaluate the scope of public finance in Islam.	6
	b	What are the tools of Islamic fiscal policy, and what does it have to do with Islamic economics?	4
3	a	Distinguish between Riba al Fadl and Riba al Nasia? Evaluate the strategies of eliminating riba from the economy of Bangladesh.	5
	b	Explain the evidences from the Qur'an and Sahih Hadith about prohibition of Riba.	5
4	a	Discuss the basic features of an industry from Islamic perspective.	6
	b	How does Islam view consumption and consumption pattern for an Islamic consumer? Discuss the principles of consumption that Islam wants to achieve.	4
Or of 4	a	Create the legal structure and modes of business in Islam.	6
	b	Do you feel that Profit & Loss Sharing (PLS) system is superior to Riba? If so, Why?	4
5	a	Define Monopoly Market. Distinguish between the behavior of an Islamic monopolist and conventional monopolist.	5
	b	What are antisocial phenomenons of the conventional monopoly market? Recommend some policies for alleviating anti-economic phenomenon in monopoly market.	5
Or of 5	a	What is Perfectly Competitive Market? Discuss the features of perfect competition market. Create some policies for controlling high price in this market.	6
	b	Converse the basic norms of Islamic perfect competition market.	4
