

International Islamic University Chittagong
Faculty of Shariah and Islamic Studies
Final Examination

Program: BA(Hon's)
 Course Title: Money and Banking in Islamic
 Perspective
 Time: 2.30 hrs.

Semester: Spring 2019
 Course Code: ECE-2402

Full marks: 50

[Note: Answer any five questions. Figures in the right margin indicate full marks. Answer should be brief, to the point and relevant. Parts of each question should be answered consecutively]

1.	a	Define Islamic financial system. What are the main principles of Islamic financial system?	4
	b	Discuss the constituents of Islamic financial systems.	6
2.	a	What is monetary policy in Islam? What should be the objectives of monetary policy in an Islamic economy?	6
	b	Discuss the types of monetary policy in the economy of Bangladesh.	4
3.	a	What do you mean by money market? How is it different from capital market?	4
	b	What are the significances of Islamic money market?	2
	c	Examine the instruments of Islamic money market.	4
4	a	What are the components are more responsible to measure banking efficiency from Islamic perspective?	6
	b	In which way Islami banks operate their economic activities? How does shariah council work as a constitutory body of Islamic banks in Bangladesh?	4
5	a	Explain the basic objectives of RDS of Islami Bank Bangladesh Limited.	4
	b	What are the micro and macro operational constraints that the Islamic banks are facing in Bangladesh? What policies would you like to recommend for reducing these constraints?	6
6	a	What are the basic differences between cash reserve requirement and bank rate policy?	2
	b	How does central bank work as a banker to the government?	4
	c	Discuss main responsibilities of central bank to issue money in the economy of Bangladesh.	4
7	a.	What is call money and mortgage? What are the differences between primary shares and secondary shares in capital market?	3
	b	Discuss the role mudarabah bond in case of Islamic financing.	4
	c	Explain the application of Musharakah in Islamic business and investment.	3